

**GULF ISLANDS FOOD CO-OP**  
**Balance Sheet As at 31/03/2025**

**ASSET**

**Current Assets**

Co-op Vancity Bank Account	2,270.20
Co-op Vancity Membership Share	5.64

<b>Total Current Assets</b>	<u>2,275.84</u>
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<b>TOTAL ASSET</b>	<u><u>2,275.84</u></u>
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**LIABILITY**

**Current Liabilities**

Accounts Payable	800.00
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<b>Total Current Liabilities</b>	<u>800.00</u>
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<b>TOTAL LIABILITY</b>	<u>800.00</u>
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**EQUITY**

**Equity**

Member Shares	970.00
Retained Earnings	74.41
Deferred Course Revenue for Admin	420.00
Current Year Income	11.43

<b>Total Equity</b>	<u>1,475.84</u>
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<b>TOTAL EQUITY</b>	<u>1,475.84</u>
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<b>LIABILITIES AND EQUITY</b>	<u><u>2,275.84</u></u>
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**GULF ISLANDS FOOD CO-OP**  
**Income Statement 01/04/2024 to 31/03/2025**

**REVENUE**

<b>Revenue</b>	
CRD Grants/Funding	10,811.96
United Way Seed Equipment Grant	19,966.00
Donations	330.00
Co-op Course Fees or Sales	50.00
<b>TOTAL REVENUE</b>	<u>31,157.96</u>

<b>TOTAL REVENUE</b>	<u>31,157.96</u>
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**EXPENSE**

<b>Expense</b>	
Project Promotion & Website	845.40
Venue & Workshop Expenses	324.00
Supplies	1,335.25
Small Equipment Buying	16,761.86
Etransfer/Financial Fees	90.42
Co-op Admin Fees	30.00
Insurance	800.00
Inter-Island Travel Expenses	95.00
Local Food for Food Banks/Community	1,350.00
Co-op Table Hosts & Table Fees	2,840.03
Instructor Fees & Honorariums	980.28
Project Direction	2,917.35
Project Coordination	1,510.00
Project Financial Management	1,266.94
<b>TOTAL EXPENSES</b>	<u>31,146.53</u>

<b>TOTAL EXPENSE</b>	<u>31,146.53</u>
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<b>NET INCOME</b>	<u><u>11.43</u></u>
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## GULF ISLANDS FOOD CO-OP

### Project Budget Detail Report for Fiscal End 2025

Ac...	Account Description	Actual	Budget	Difference
<b>2024-2025 Co-op Admin &amp; Development</b>				
REVENUE				
4750	Donations	330.00	330.00	0.00
4760	Co-op Course Fees or Sales	50.00	50.00	0.00
Total Revenue		380.00	380.00	0.00
EXPENSE				
	Unassigned Budget Amounts		11.43	
5085	Project Promotion & Website	31.75	31.75	0.00
5150	Supplies	0.00	0.00	0.00
5200	Etransfer/Financial Fees	6.82	6.82	0.00
5225	Co-op Admin Fees	30.00	30.00	0.00
5250	Insurance	0.00	0.00	0.00
5500	Project Coordination	300.00	300.00	0.00
Total Expense		368.57	380.00	-11.43
<b>Net Income</b>		<b>11.43</b>	<b>0.00</b>	<b>11.43</b>
<b>2024-2025 Grower-to-Food Bank,Stock-Up Market</b>				
REVENUE				
4350	CRD Grants/Funding	2,836.96	2,836.96	0.00
Total Revenue		2,836.96	2,836.96	0.00
EXPENSE				
5085	Project Promotion & Website	65.53	65.53	0.00
5150	Supplies	643.28	643.28	0.00
5200	Etransfer/Financial Fees	10.80	10.80	0.00
5250	Insurance	0.00	0.00	0.00
5300	Local Food for Food Banks/Community	1,100.00	1,100.00	0.00
5475	Project Honorariums (inactive)	0.00	0.00	0.00
5490	Project Direction	717.35	717.35	0.00
5500	Project Coordination	300.00	300.00	0.00
Total Expense		2,836.96	2,836.96	0.00
<b>Net Income</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2024-2025 Indigenous Foods, Plants &amp; Peoples</b>				
REVENUE				
4350	CRD Grants/Funding	2,300.00	2,300.00	0.00
Total Revenue		2,300.00	2,300.00	0.00
EXPENSE				
5085	Project Promotion & Website	417.52	417.52	0.00
5100	Venue & Workshop Expenses	45.00	45.00	0.00
5150	Supplies	0.00	0.00	0.00
5200	Etransfer/Financial Fees	7.20	7.20	0.00
5250	Insurance	0.00	0.00	0.00
5275	Inter-Island Travel Expenses	0.00	0.00	0.00
5300	Local Food for Food Banks/Community	250.00	250.00	0.00
5450	Instructor Fees & Honorariums	680.28	680.28	0.00
5490	Project Direction	500.00	500.00	0.00
5500	Project Coordination	400.00	400.00	0.00
Total Expense		2,300.00	2,300.00	0.00
<b>Net Income</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2024-2025 Support Growers:Tables,Seeds,Learning</b>				
REVENUE				
4350	CRD Grants/Funding	5,675.00	5,675.00	0.00

## GULF ISLANDS FOOD CO-OP

### Project Budget Detail Report for Fiscal End 2025

Ac...	Account Description	Actual	Budget	Difference
Total Revenue		5,675.00	5,675.00	0.00
<b>EXPENSE</b>				
5050	Website Software (inactive)	0.00	0.00	0.00
5085	Project Promotion & Website	330.60	330.60	0.00
5100	Venue & Workshop Expenses	279.00	279.00	0.00
5150	Supplies	691.97	691.97	0.00
5175	Small Equipment Buying	0.00	0.00	0.00
5200	Etransfer/Financial Fees	23.40	23.40	0.00
5250	Insurance	0.00	0.00	0.00
5425	Co-op Table Hosts & Table Fees	2,840.03	2,840.03	0.00
5450	Instructor Fees & Honorariums	300.00	300.00	0.00
5475	Project Honorariums (inactive)	0.00	0.00	0.00
5490	Project Direction	700.00	700.00	0.00
5500	Project Coordination	510.00	510.00	0.00
Total Expense		5,675.00	5,675.00	0.00
<b>Net Income</b>		0.00	0.00	0.00
<b>2024-2025 United Way Seed Equipment Grant</b>				
<b>REVENUE</b>				
4500	United Way Seed Equipment Grant	19,966.00	19,966.00	0.00
Total Revenue		19,966.00	19,966.00	0.00
<b>EXPENSE</b>				
5085	Project Promotion & Website	0.00	0.00	0.00
5150	Supplies	0.00	0.00	0.00
5175	Small Equipment Buying	16,761.86	16,761.86	0.00
5200	Etransfer/Financial Fees	42.20	42.20	0.00
5250	Insurance	800.00	800.00	0.00
5275	Inter-Island Travel Expenses	95.00	95.00	0.00
5490	Project Direction	1,000.00	1,000.00	0.00
5550	Project Financial Management	1,266.94	1,266.94	0.00
Total Expense		19,966.00	19,966.00	0.00
<b>Net Income</b>		0.00	0.00	0.00
<b>Total for Projects</b>		11.43	0.00	11.43