

GULF ISLANDS FOOD CO-OP
Balance Sheet As at 31/03/2024

ASSET

Current Assets

Co-op Vancity Bank Account	12,570.73
Co-op Vancity Membership Share	5.64
Accounts Receivable	19,966.00
Total Current Assets	32,542.37

TOTAL ASSET	32,542.37
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LIABILITY

Current Liabilities

Accounts Payable	300.00
Total Current Liabilities	300.00

TOTAL LIABILITY	300.00
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EQUITY

Equity

Member Shares	890.00
Retained Earnings	71.55
Deferred Course Revenue for Admin	500.00
Deferred CRD Grant for 2024-25	10,811.96
Deferred United Way Grant 2024-25	19,966.00
Current Year Income	2.86
Total Equity	32,242.37

TOTAL EQUITY	32,242.37
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LIABILITIES AND EQUITY	32,542.37
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GULF ISLANDS FOOD CO-OP
Income Statement 01/04/2023 to 31/03/2024

REVENUE

Revenue	
CRD Grants/Funding	10,638.04
Donations	132.35
Co-op Course Fees or Sales	210.00
TOTAL REVENUE	<u>10,980.39</u>

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EXPENSE

Expense	
Website Software & Fees	224.00
Project Promotion & Promo Materials	1,616.50
Venue & Meeting Expenses	30.00
Supplies & Equipment	1,296.47
Bank/Finance Fees	76.49
Society / Admin Fees	75.00
Food Bank Local Food Buying	1,500.00
Co-op Table Hosts & Table Fees	3,970.00
Honorariums for Instructors	792.00
Project Coordination	1,397.07
TOTAL EXPENSES	<u>10,977.53</u>

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NET INCOME	<u><u>2.86</u></u>
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GULF ISLANDS FOOD CO-OP

Project Budget Detail Report for Fiscal End 2024

Ac...	Account Description	Actual	Budget	Difference
2023-2024 Co-op Admin & Development				
REVENUE				
4750	Donations	132.35	132.35	0.00
4760	Co-op Course Fees or Sales	210.00	210.00	0.00
Total Revenue		<u>342.35</u>	<u>342.35</u>	0.00
EXPENSE				
5050	Website Software & Fees	224.00	224.00	0.00
5150	Supplies & Equipment	0.00	0.00	0.00
5200	Bank/Finance Fees	40.49	40.49	0.00
5225	Society / Admin Fees	75.00	75.00	0.00
5250	Insurance	0.00	0.00	0.00
Total Expense		<u>339.49</u>	<u>339.49</u>	0.00
Net Income		<u><u>2.86</u></u>	<u><u>2.86</u></u>	0.00
2023-2024 Co-op Tables & Food Bank Buying				
REVENUE				
4350	CRD Grants/Funding	6,700.00	6,700.00	0.00
Total Revenue		<u>6,700.00</u>	<u>6,700.00</u>	0.00
EXPENSE				
5085	Project Promotion & Promo Materials	858.76	858.76	0.00
5200	Bank/Finance Fees	20.70	20.70	0.00
5250	Insurance	0.00	0.00	0.00
5300	Food Bank Local Food Buying	1,500.00	1,500.00	0.00
5400	Volunteers: Table Hosts	0.00	0.00	0.00
5425	Co-op Table Hosts & Table Fees	3,970.00	3,970.00	0.00
5500	Project Coordination	350.54	350.54	0.00
Total Expense		<u>6,700.00</u>	<u>6,700.00</u>	0.00
Net Income		<u><u>0.00</u></u>	<u><u>0.00</u></u>	0.00
2023-2024 Seed Libraries & Seed Saving				
REVENUE				
4350	CRD Grants/Funding	3,300.00	3,300.00	0.00
Total Revenue		<u>3,300.00</u>	<u>3,300.00</u>	0.00
EXPENSE				
5050	Website Software & Fees	0.00	0.00	0.00
5085	Project Promotion & Promo Materials	726.00	726.00	0.00
5100	Venue & Meeting Expenses	30.00	30.00	0.00
5150	Supplies & Equipment	996.47	996.47	0.00
5200	Bank/Finance Fees	9.00	9.00	0.00
5250	Insurance	0.00	0.00	0.00
5450	Honorariums for Instructors	492.00	492.00	0.00
5500	Project Coordination	1,046.53	1,046.53	0.00
Total Expense		<u>3,300.00</u>	<u>3,300.00</u>	0.00
Net Income		<u><u>0.00</u></u>	<u><u>0.00</u></u>	0.00
Total for Projects		<u><u>2.86</u></u>	<u><u>2.86</u></u>	0.00